



MORNING MANTRA



Daily Derivatives & Market Report

DEC 04, 2024



Key benchmark indices managed to end the Wednesday's trade in green amid volatility. Markets witnessed volatility throughout the day ahead of RBI interest rate decision. The decision of the rate-setting panel will be announced on December 6 by Governor Shaktikanta Das. Most part of the time, markets traded in green amid FII inflows. As for broader indices, the BSE Mid cap index and Small cap index ended with gains.

Markets made positive start and remained in green as traders took support after foreign institutional investors (FIIs) slowly returning to buying ways, or at least slowing down their continuous selling of Indian equities. Foreign institutional investors (FIIs) purchased equities of more than Rs 3,600 crore on December 3. Meanwhile, the Lok Sabha has passed the Banking Laws (Amendment) Bill, 2024, which allows bank account holders to have up to four nominees in their accounts. Another proposed change relates to redefining 'substantial interest' for directorships, which could increase to Rs 2 crore instead of the current limit of Rs 5 lakh, which was fixed almost six decades ago. The Bill piloted by Finance Minister Nirmala Sitharaman was approved by a voice vote. In afternoon session, indices come off from high levels and turned volatile amid India's services activity slowed to 58.4 in November compared with 58.5 in the previous month, as total sales rose at a softer pace and prices rose faster owing to building cost pressures. Markets traded with limited gains in late afternoon session, as traders avoided to take risk.

On the global front, European markets were trading mostly in green as investors braced for an upcoming no-confidence vote in France's parliament, the National Assembly. Asian markets settled mostly higher despite South Korea plunged into political chaos and data showed China's services activity expansion eased in November. Back home, Commerce and Industry Minister Piyush Goyal said that the long voyage time due to ships taking longer routes through Cape of Good Hope has impacted global trade, including Indian exports. This has resulted in increased time for goods to reach international markets.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80956.33	110.58	0.14
NIFTY	24467.45	10.30	0.04
MIDCAP	47372.25	390.08	0.83
SMLCAP	56617.46	379.99	0.68
BSEFMC	21002.48	-129.05	-0.61
HEALTHCARE	44433.84	120.18	0.27
AUTO	53355.12	-358.03	-0.67
POWER	7597.78	-3.17	-0.04
REALTY	8416.11	175.80	2.13
BSE IT	43763.87	226.04	0.52
BANKEX	60530.95	544.37	0.91
OIL GAS	27129.74	-16.26	-0.06
METAL	31149.73	-84.26	-0.27
INDIA VIX	14.45	0.08	0.56

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1796	1014	32
BSE	2399	1572	99

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6521	8174	(20)
NSE CASH	119305	115503	3
NSE F&O	188334	164695	14

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.52	3.62	1.25
SENSEX	23.12	4.10	1.14

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14082	14983	(901)
FII	19969	18171	1798

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3670.24	2570.82	1099
Index Options	1708927.62	1704193.42	4734
Stock Futures	21753.00	26071.57	(4319)
Stock Options	66871.84	68299.92	(1428)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.14	1.29
BANK NIFTY	1.12	1.01

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.52	106.34	0.17

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.685	6.714	-0.43
USA	4.261	4.223	0.90

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2640.42	-2.29	-0.09
Silver	30.82	-0.17	-0.55
Crude-Oil	70.14	0.20	0.29
Brent-Crude	73.91	0.29	0.39

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-24 USD-INR	84.86	0.06	0.07
27 DEC-24 EUR-INR	89.30	-0.06	-0.06
27 DEC-24 GBP-INR	107.65	0.15	0.14
27 DEC-24 JPY- INR	56.95	0.01	0.01

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24467	24262	24365	24469	24572	24676
SENSEX	80956	80329	80643	80944	81258	81559
NIFTY FUTURES	24562	24334	24448	24554	24668	24774
BANK NIFTY	53267	52411	52839	53113	53541	53815
CNX IT	43949	43279	43614	43920	44255	44560
CNX MIDCAP	58112	57427	57770	57964	58307	58501
CNX SMALLCAP	19174	18936	19055	19127	19246	19318
INDIA VIX	14.45	13.76	14.11	14.45	14.80	15.14

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	NEUTRAL	NEUTRAL
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	Buy	SELL

SECURITIES BAN IN F&O TRADES FOR 05-12-2024

GRANULES, MANAPPURAM, RBLBANK

TECHNICAL VIEWS



NIFTY

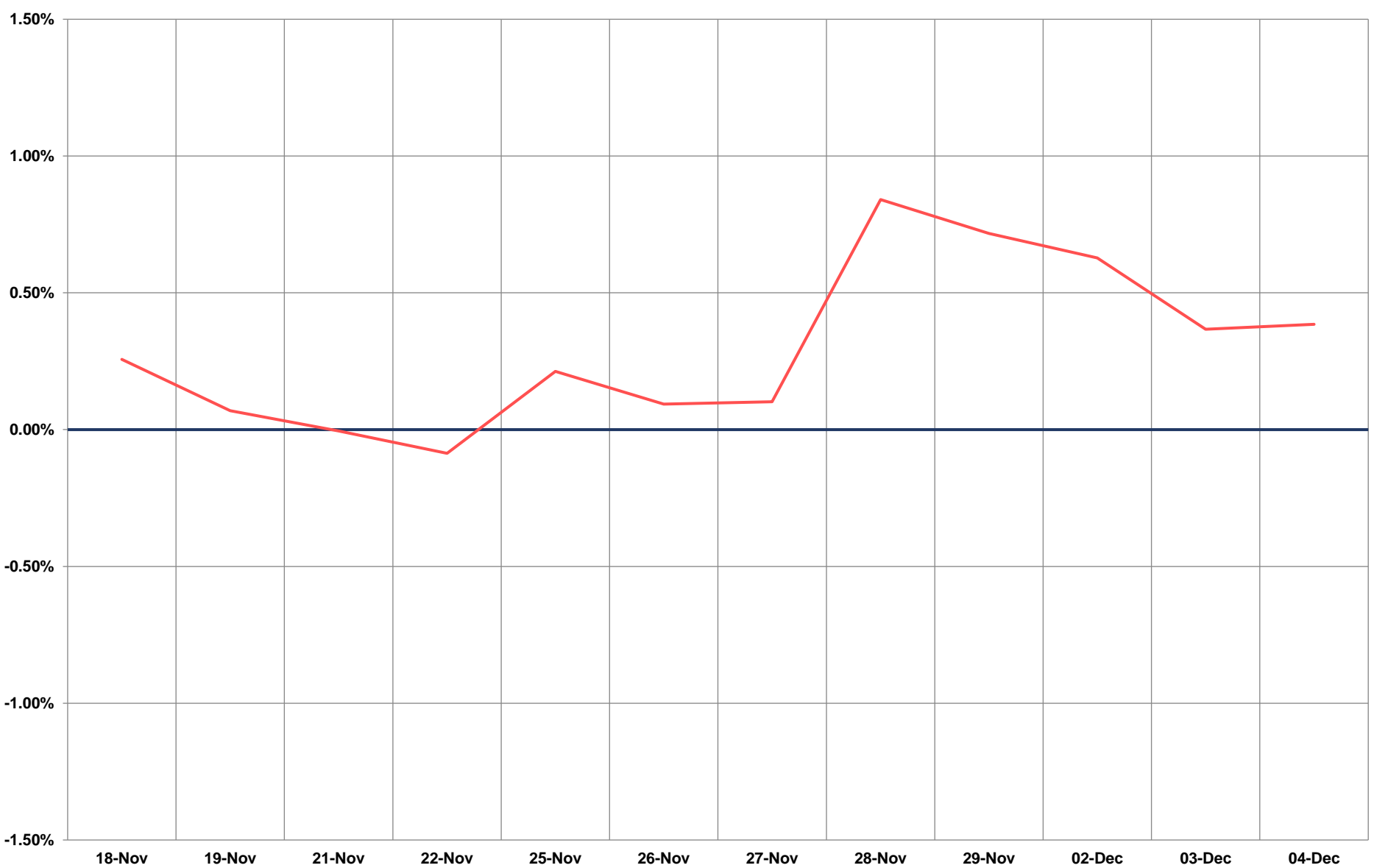
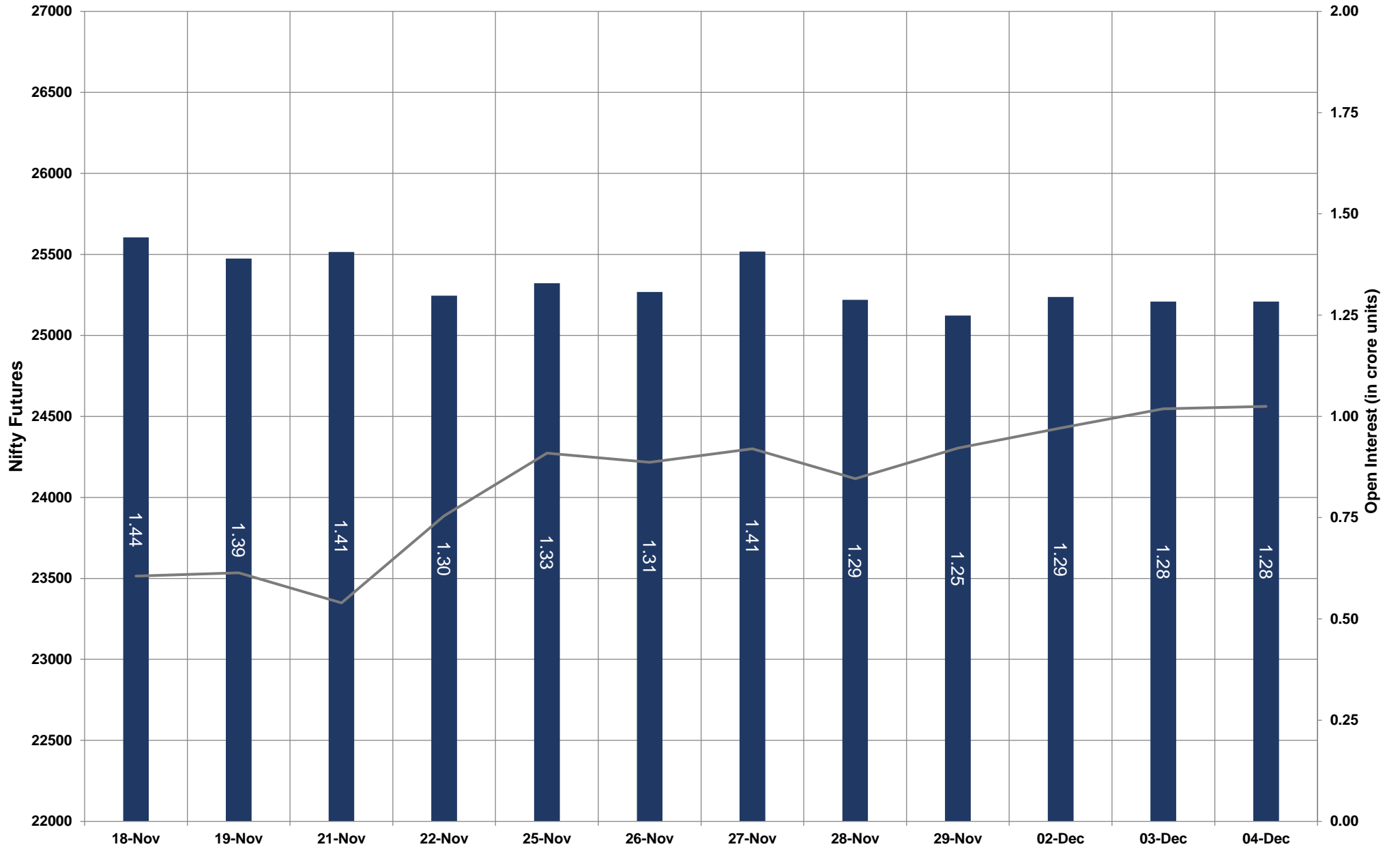


- Nifty Cash = **24457.15 (0.75%)**
- Resistance levels = **24350** and **24500**
- Support levels = **24050** and **23800**

TECHNICAL VIEWS



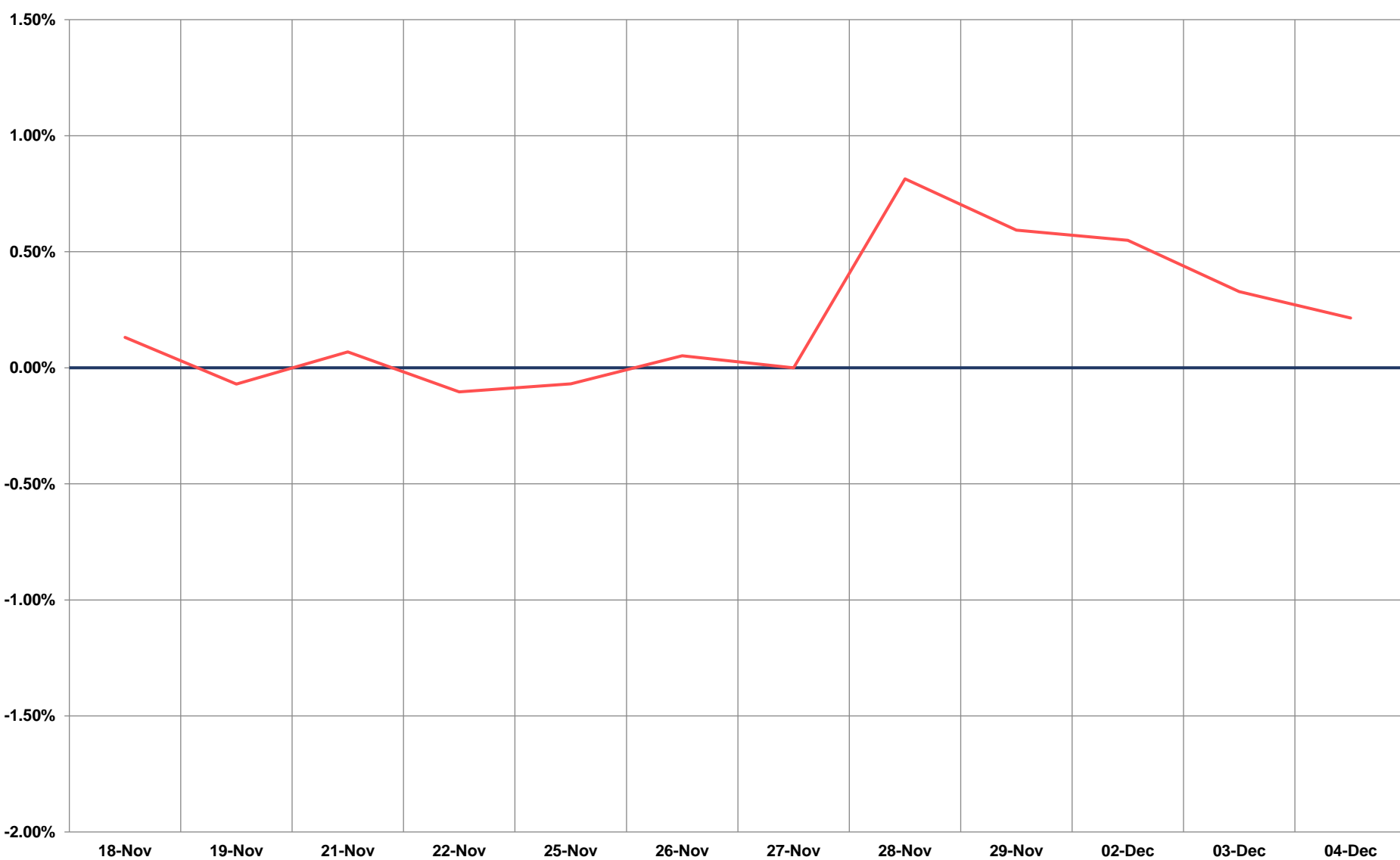
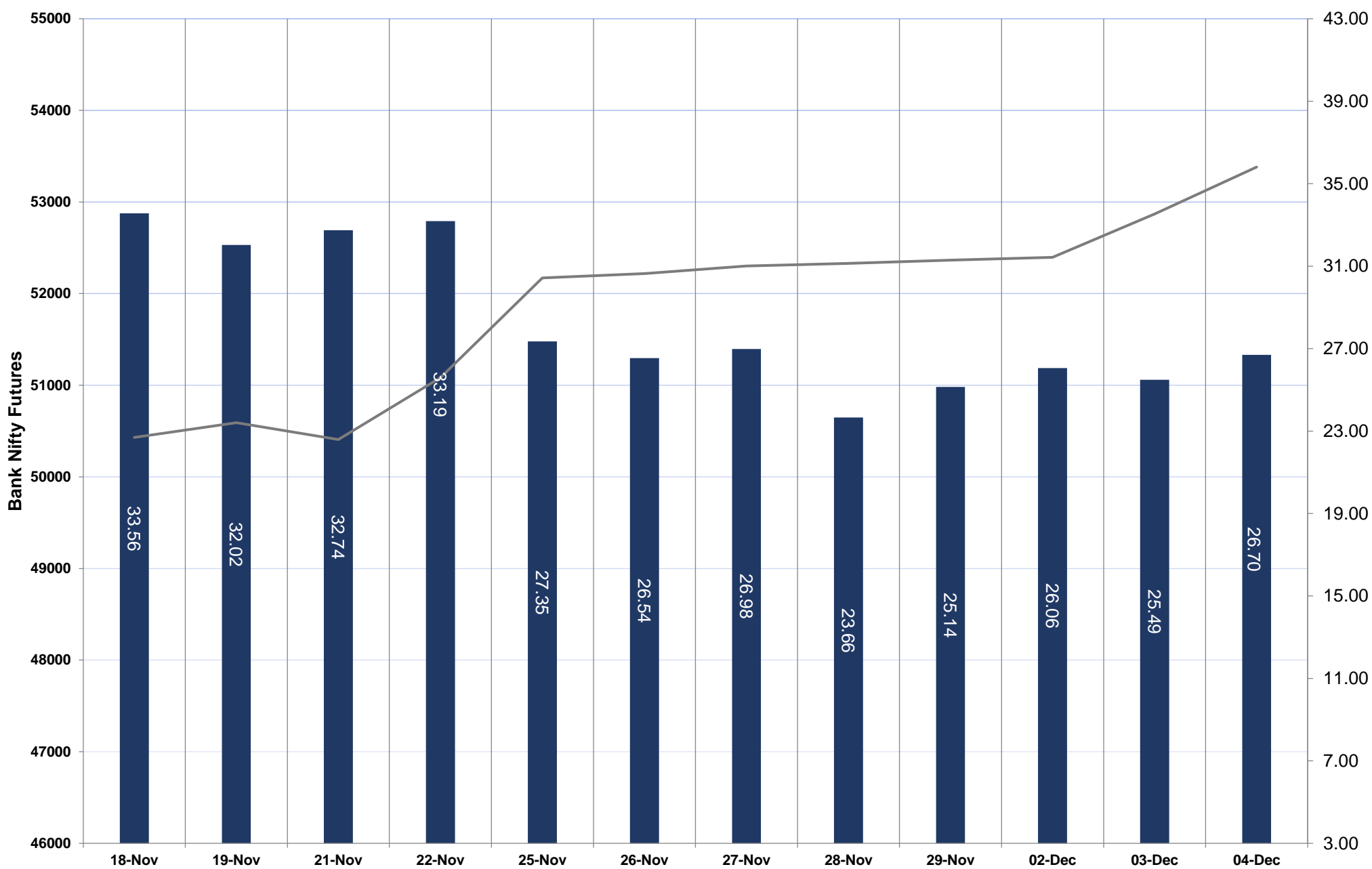
NIFTY FUTURES



TECHNICAL VIEWS



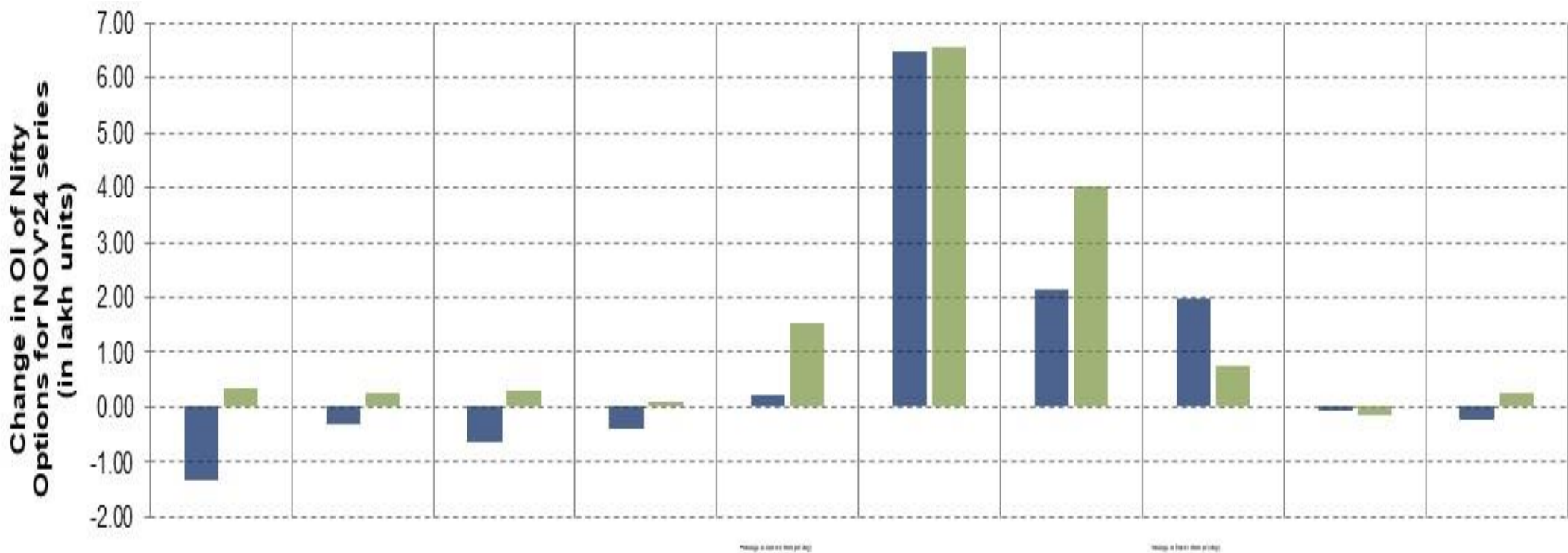
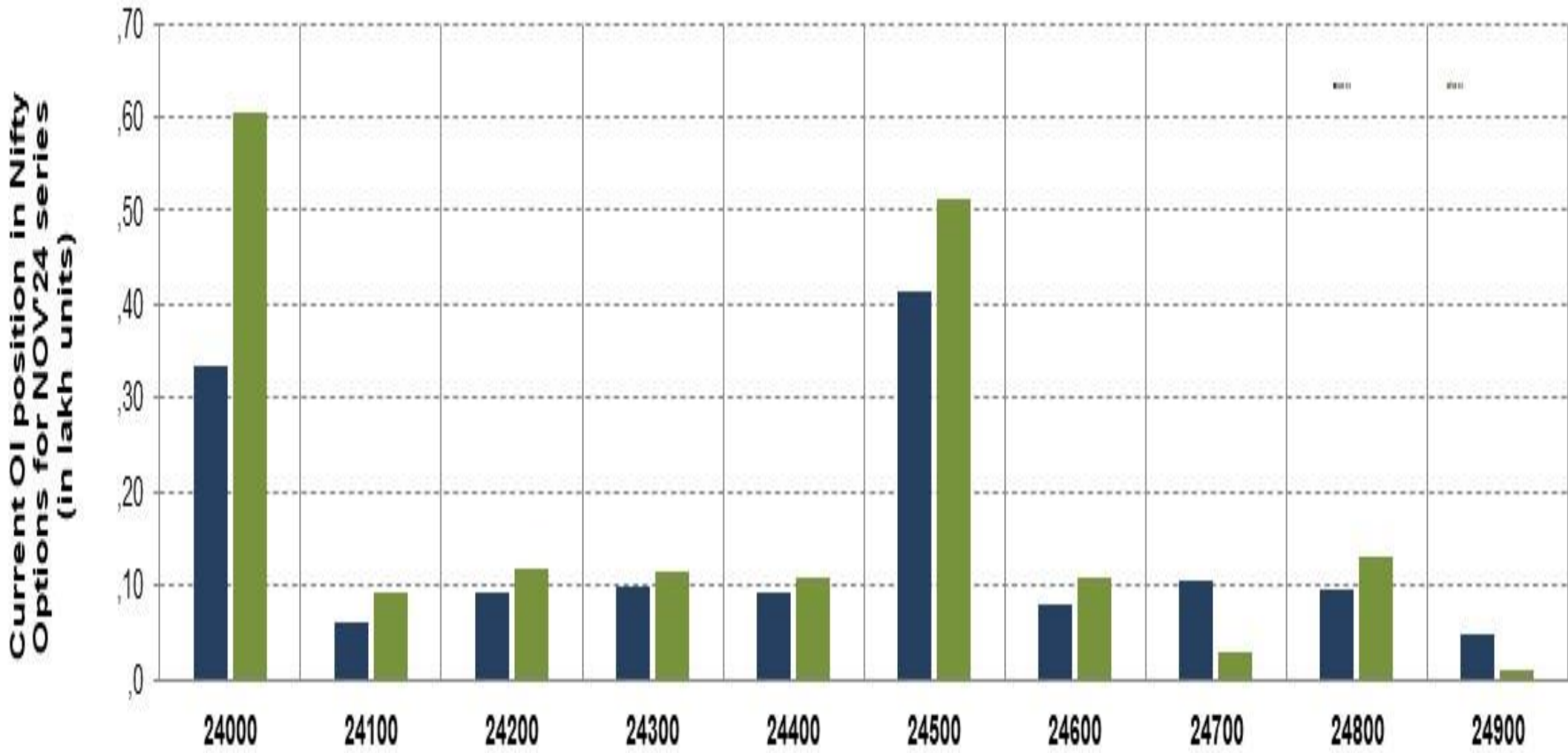
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.64 million in Open Interests is **Strike Price of 24500**
- **Most Active Nifty Put** with an addition of 0.65 millions in Open Interests is **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 4.12 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 6.05 millions for puts at **Strike Price of 24000**

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